Consolidated financial results for the nine months period ended 30 September 2026 (unaudited)

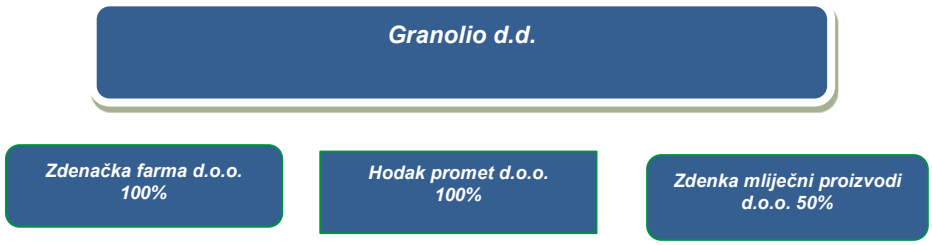
General information on Granoliod.d.

GRANOLIO d.d. ("The Company") is a joint-stock company registered with the Commercial Court of Zagreb, Croatia.The Company's tax number (OIB) is 59064993527, and its registration number (MBS) 080111595.
The Company's headquarter is located in Zagreb at Budmanijeva 5.

Subsidiaries

The Company holds 100% of the shares in Zdenačka farma d.o.o. and Hodak promet d.o.o.
It has a controlling influence in the decision-making process in Zdenka mliječni proizvodi d.o.o. which has been consolidated into the Granolio Group since 2011.

Ownership in subsidiaries is presented in the organizational chart below:



The Group monitors its business operations through four business segments:

- Milling
- Dairy and cheese production
- Wholesale trade
- Other

Milling is a segment that includes the production and sale of flour. This business segment is represented exclusively in the parent company.

Dairy and cheese production (hereinafter "Dairy") includes the production and sale of cheese realized in the company Zdenka - mliječni proizvodi d.o.o. and the production and sale of milk on a dairy farm in the company Zdenačka farma d.o.o.

Wholesale is a segment that includes trade in cereals, oilseeds and raw materials for sowing represented in the company Granolio d.d.

The Other segment includes cattle fattening, silos and warehousing services, goods reception services and the like. All of the above is represented in the parent company.

Granolio Group's financial indicators for the nine-month period of 2025

In thousands of EUR

	1-9 2026	1-9 2025	change	
Operating income	**81.733**	**84.113**	**(2.380)**	**(3%)**
Operating expenses	**79.610**	**82.126**	**(2.516)**	**3%**
EBIT	**2.123**	**1.987**	**136**	**7%**
EBIT margin	*3%*	*2%*		
EBITDA	**5.347**	**4.974**	**373**	**7%**
EBITDA margin	*7%*	*6%*		
Net financial result	**(1.344)**	**(1.608)**	**264**	**16%**
Net result for the period	**779**	**379**	**400**	**(106%)**
Attributable to the Group	187	40	147	(366%)
Non-controlling interest	592	340	252	(74%)

The Group's EBITDA in the nine-month period of 2026 amounts to EUR 5.3 million.

The net financial result represents the difference between financial income and financial expenses and includes interests.

Financial indicators

In thousands of EUR

	30.9.2026	31.12.2025	change	
Net assets (Capital and reserves)*	28.772	28.287	485	2%
Total debt	**39.517**	**34.194**	**5.323**	**16%**
Cash and cash equivalents	357	1.222	(865)	(71%)
Given loans, deposits and similar**	3.728	3.734	(6)	(0%)
Net debt	**35.432**	**29.238**	**6.195**	**21%**
Net debt/ EBITDA	4,40	3,81		
EBITDA for the last 12 months	8.047	7.674		

* Net assets = capital and reserves attributable to the equity holders of the parent and to the minority interests

** Loans given, securities and deposits

The total debt of the Group increased due to new borrowings by the companies Granolio d.d. and Zdenka mliječni proizvodi d.o.o. with the aim of financing capital investments.

Separate business results for the nine-month period of 2026

Granolio d.d.

In thousands of EUR

	1-9 2026	1-9 2025	change	
Operating income	**50.522**	**52.323**	**(1.801)**	**(3%)**
Operating expenses	49.825	51.516		
EBIT	**697**	**807**	**(110)**	**(14%)**
margin %	1%	2%		
EBITDA	**1.854**	**1.928**	**(74)**	**(4%)**
margin %	4%	4%		
Net financial result	**(645)**	**(279)**	**(366)**	**(131%)**
Net result	**52**	**528**	**(476)**	**(90%)**
margin %	0,1%	1,0%		

The net financial result represents the difference between financial income and financial expenses, and it consists of interests.

Zdenka - mliječni proizvodi d.o.o.

In thousands of EUR

	1-9 2026	1-9 2025	change	
Operating income	**30.063**	**30.725**	**(662)**	**(2%)**
Operating expenses	**28.616**	**29.954**		
EBIT	**1.447**	**771**	**676**	**(88%)**
margin %	5%	3%		
EBITDA	**3.231**	**2.555**	**676**	**26%**
margin %	11%	8%		
Net financial result	**(262)**	**(92)**	**(170)**	**(185%)**
Profit tax	-	-		
Net result	**1.185**	**679**	**506**	**(75%)**
margin %	4%	2%		

In the nine-month period of 2026, the Company generated an EBITDA of EUR 3.2 million.

Zdenačka farma d.o.o.

In thousands of EUR

	1-9 2026	1-9 2025	change	
Operating income	**4.107**	**4.257**	**(150)**	**(4%)**
Operating expenses	**4.128**	3.849		
EBIT	**(21)**	**408**	**(429)**	**(105%)**
margin %	(1%)	10%		
EBITDA	**262**	**778**	**(516)**	**(66%)**
margin %	6%	18%		
Net financial result	**(87)**	**(236)**	**149**	**63%**
Net result	**(108)**	**172**	**(280)**	**(163%)**
margin %	(3%)	4%		

Employees

In the nine-month period of 2025 the Group employed 460 employees based on man-hour basis (in the nine-month period of 2024: 460 employees).

Environment

Regarding environmental protection, the Group has implemented comprehensive and systematic solutions and established environmentally friendly production processes. The company has completed the construction of three photovoltaic power plants at three production locations, which will meet part of its electricity needs from environmentally friendly sources. They became operational by the end of 2022 year.

Other

The Supervisory Board has approved Granolio Group's financial statements for the nine-month period 2026.

Annex 1

ISSUER'S GENERAL DATA

Reporting period:	**1.1.2026**	to	**30.9.2026**
Year:	**2026**		
Quarter:	**3**		

Quarterly financial statements

egistration number (MB):	**01244272**	Issuer's home Member State code:	**HRVATSKA**
Entity's registration number (MBS):	**08011595**		
Personal identification number (OIB):	**59064993527**	LEI:	**213800O3Z6ZSDBAKG321**
Institution code:	**15989**		

Name of the issuer: **GRANOLIO d.d.**

Postcode and town: **10000** **ZAGREB**

treet and house number: **Budmanijeva 5**

E-mail address: granolio@granolio.hr

Web address: www.granolio.hr

Number of employees (end of the reporting: **536**

Consolidated report: **KD** (KN-not consolidated/KD-consolidated)

Audited: **RN** (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):	Registered office:	MB:
GRANOLIO d.d.	**ZAGREB**	**1244272**
ZDENAČKA FARMA d.o.o.	**VELIKI ZDENCI**	**2095777**
ZDENKA-MLIJEČNI PROIZVODI d.o.o.	**VELIKI ZDENCI**	**1623982**
HODAK PROMET d.o.o.	**DONJA ZELINA**	**2610035**

Bookkeeping firm: **No** (Yes/No)

(name of the bookkeeping firm)

Contact person: **Mirjana Kelava**

(only name and surname of the contact person)

Telephone: **01/6320-233**

E-mail address: mkelava@granolio.hr

Audit firm: BDO CROATIA

(name of the audit firm)

Certified auditor: ANGELINA NIŽIĆ

(name and surname)

BALANCE SHEET

balance as at 30.09.2026

in EUR

GRANOLIO d.d.

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	**001**	0,00	0,00
B) FIXED ASSETS (ADP 003+010+020+031+036)	**002**	51.915.245,15	53.233.051,17
I INTANGIBLE ASSETS (ADP 004 to 009)	**003**	1.186.674,79	2.525.544,96
1 Research and development	**004**	0,00	0,00
2 Concessions, patents, licences, trademarks, software and other rights	**005**	1.186.674,79	1.435.684,82
3 Goodwill	**006**	0,00	1.085.828,30
4 Advances for the purchase of intangible assets	**007**	0,00	0,00
5 Intangible assets in preparation	**008**	0,00	0,00
6 Other intangible assets	**009**	0,00	4.031,84
II TANGIBLE ASSETS (ADP 011 to 019)	**010**	50.684.198,66	50.663.134,33
1 Land	**011**	2.115.618,11	2.860.541,02
2 Buildings	**012**	26.230.228,82	26.042.500,92
3 Plant and equipment	**013**	18.220.544,38	17.214.912,85
4 Tools, working inventory and transportation assets	**014**	479.354,21	927.025,68
5 Biological assets	**015**	1.056.782,49	1.081.702,17
6 Advances for the purchase of tangible assets	**016**	0,00	0,00
7 Tangible assets in preparation	**017**	1.675.463,42	1.629.165,84
8 Other tangible assets	**018**	13.911,37	14.990,00
9 Investment property	**019**	892.295,86	892.295,85
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	**020**	44.371,70	44.371,88
1 Investments in holdings (shares) of undertakings within the group	**021**	0,00	0,00
2 Investments in other securities of undertakings within the group	**022**	0,00	0,00
3 Loans, deposits, etc. to undertakings within the group	**023**	0,00	0,00
4Investments in holdings (shares) of companies linked by virtue of participating interests	**024**	0,00	0,00
5 Investment in other securities of companies linked by virtue of participating interests	**025**	0,00	0,00
6 Loans, deposits etc. to companies linked by virtue of participating interests	**026**	0,00	0,00
7 Investments in securities	**027**	31.363,50	31.363,50
8 Loans, deposits, etc. given	**028**	12.902,02	12.902,20
9 Other investments accounted for using the equity method	**029**	0,00	0,00
10 Other fixed financial assets	**030**	106,18	106,18
IV RECEIVABLES (ADP 032 to 035)	**031**	0,00	0,00
1 Receivables from undertakings within the group	**032**	0,00	0,00
2 Receivables from companies linked by virtue of participating	**033**	0,00	0,00
3 Customer receivables	**034**	0,00	0,00
4 Other receivables	**035**	0,00	0,00
V DEFERRED TAX ASSETS	**036**	0,00	0,00
C) CURRENT ASSETS (ADP 038+046+053+063)	**037**	36.416.670,29	45.698.833,70
I INVENTORIES (ADP 039 to 045)	**038**	12.020.908,67	15.122.712,00
1 Raw materials and consumables	**039**	7.068.104,92	9.777.215,19
2 Production in progress	**040**	2.173.162,34	1.454.070,10
3 Finished goods	**041**	1.908.218,70	2.066.282,20
4 Merchandise	**042**	871.422,71	1.825.144,51
5 Advances for inventories	**043**	0,00	0,00
6 Fixed assets held for sale	**044**	0,00	0,00
7 Biological assets	**045**	0,00	0,00
II RECEIVABLES (ADP 047 to 052)	**046**	19.483.389,56	26.535.007,63
1 Receivables from undertakings within the group	**047**	664.218,85	632.010,93
2 Receivables from companies linked by virtue of participating	**048**	0,00	0,00
3 Customer receivables	**049**	16.365.825,21	23.021.739,00
4 Receivables from employees and members of the undertaking	**050**	30,44	76,22
5 Receivables from government and other institutions	**051**	1.167.754,66	982.198,84
6 Other receivables	**052**	1.285.560,40	1.898.982,64
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	**053**	3.689.919,27	3.683.868,02
1 Investments in holdings (shares) of undertakings within the group	**054**	0,00	0,00
2 Investments in other securities of undertakings within the group	**055**	0,00	0,00
3 Loans, deposits, etc. to undertakings within the group	**056**	1.109.725,35	1.049.725,35
4 Investments in holdings (shares) of companies linked by virtue of participating interests	**057**	0,00	0,00
5 Investment in other securities of companies linked by virtue of participating interests	**058**	0,00	0,00
6 Loans, deposits etc. to companies linked by virtue of participating interests	**059**	0,00	0,00
7 Investments in securities	**060**	19.858,46	1.505,40
8 Loans, deposits, etc. given	**061**	2.560.335,46	2.632.637,27
9 Other financial assets	**062**	0,00	0,00
IV CASH AT BANK AND IN HAND	**063**	1.222.452,79	357.246,05
D) PREPAID EXPENSES AND ACCRUED INCOME	**064**	169.547,94	1.157.345,03
E) TOTAL ASSETS (ADP 001+002+037+064)	**065**	88.501.463,38	100.089.229,90
OFF-BALANCE SHEET ITEMS	**066**	0,00	0,00
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	**067**	28.286.650,35	28.771.883,76
I INITIAL (SUBSCRIBED) CAPITAL	**068**	2.523.910,00	2.523.910,00
II CAPITAL RESERVES	**069**	11.171.232,79	11.171.232,79
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	**070**	1.348.867,02	1.348.867,22
1 Legal reserves	**071**	1.239.188,77	1.239.188,97
2 Reserves for treasury shares	**072**	109.678,25	109.678,25
3 Treasury shares and holdings (deductible item)	**073**	0,00	0,00
4 Statutory reserves	**074**	0,00	0,00

5 Other reserves	**075**	0,00	0,00
IV REVALUATION RESERVES	**076**	4.865.938,48	4.567.088,50
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 083)	**077**	0,00	0,00
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	**078**	0,00	0,00
2 Cash flow hedge - effective portion	**079**	0,00	0,00
3 Hedge of a net investment in a foreign operation - effective portion	**080**	0,00	0,00
4 Other fair value reserves	**081**	0,00	0,00
5 Exchange rate differences from translation of foreign operations (consolidation)	**082**	0,00	0,00
6 Exchange rate differences from translation into the presentation	**083**	0,00	0,00
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 085-	**084**	3.188.190,86	4.104.044,79
1 Retained profit	**085**	3.188.190,86	4.104.044,79
2 Loss brought forward	**086**	0,00	0,00
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 088-089)	**087**	760.528,03	186.542,60
1 Profit for the business year	**088**	760.528,03	186.542,60
2 Loss for the business year	**089**	0,00	0,00
VIII MINORITY (NON-CONTROLLING) INTEREST	**090**	4.427.983,17	4.870.197,86
B) PROVISIONS (ADP 092 to 097)	**091**	0,00	0,00
1 Provisions for pensions, termination benefits and similar obligations	**092**	0,00	0,00
2 Provisions for tax liabilities	**093**	0,00	0,00
3 Provisions for ongoing legal cases	**094**	0,00	0,00
4 Provisions for renewal of natural resources	**095**	0,00	0,00
5 Provisions for warranty obligations	**096**	0,00	0,00
6 Other provisions	**097**	0,00	0,00
C) LONG-TERM LIABILITIES (ADP 099 to 109)	**098**	26.943.078,03	29.337.643,58
1 Liabilities to undertakings within the group	**099**	0,00	0,00
2 Liabilities for loans, deposits, etc. of undertakings within the group	**100**	1.344.722,70	1.344.722,70
3 Liabilities to companies linked by virtue of participating interests	**101**	0,00	0,00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	**102**	0,00	0,00
5 Liabilities for loans, deposits etc.	**103**	265.445,62	266.445,61
6 Liabilities to banks and other financial institutions	**104**	23.922.729,36	25.708.711,56
7 Liabilities for advance payments	**105**	0,00	0,00
8 Liabilities to suppliers	**106**	175.724,22	175.724,22
9 Liabilities for securities	**107**	166.323,26	41.580,83
10 Other long-term liabilities	**108**	0,00	797.927,00
11 Deferred tax liability	**109**	1.068.132,87	1.002.531,66
D) SHORT-TERM LIABILITIES (ADP 111 to 124)	**110**	29.952.663,65	38.470.632,71
1 Liabilities to undertakings within the group	**111**	109.363,33	398.944,36
2 Liabilities for loans, deposits, etc. of undertakings within the group	**112**	0,00	0,00
3 Liabilities to companies linked by virtue of participating interests	**113**	0,00	0,00
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	**114**	0,00	0,00
5 Liabilities for loans, deposits etc.	**115**	4.736.051,20	581.176,90
6 Liabilities to banks and other financial institutions	**116**	3.592.596,63	12.575.164,53
7 Liabilities for advance payments	**117**	469.104,94	118.633,55
8 Liabilities to suppliers	**118**	18.869.184,15	21.138.296,86
9 Liabilities for securities	**119**	166.323,26	166.323,25
10 Liabilities to employees	**120**	676.598,12	739.229,04
11 Taxes, contributions and similar liabilities	**121**	644.979,73	1.762.334,25
12 Liabilities arising from the share in the result	**122**	0,00	0,00
13 Liabilities arising from fixed assets held for sale	**123**	0,00	0,00
14 Other short-term liabilities	**124**	688.462,29	990.529,97
E) ACCRUALS AND DEFERRED INCOME	**125**	3.319.071,35	3.509.069,81
F) TOTAL – LIABILITIES (ADP 067+091+098+110+125)	**126**	88.501.463,38	100.089.229,86
G) OFF-BALANCE SHEET ITEMS	**127**		

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2026 to 30.09.2026

in EUR

GRANOLIO d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	84.113.333,17	31.140.809,17	81.733.411,53	31.617.263,57
1 Income from sales with undertakings within the group	002	2.100,00	900,00	2.700,00	900,00
2 Income from sales	003	81.362.228,88	30.471.226,88	78.972.749,82	30.865.901,55
3 Income from the use of own products, goods and services	004	140.875,42	30.829,42	151.973,52	50.028,65
4 Other operating income with undertakings within the group	005	0,00	0,00	0,00	0,00
5 Other operating income (outside the group)	006	2.608.128,87	637.852,87	2.605.988,19	700.433,37
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	82.125.968,52	30.333.735,52	79.610.485,09	29.886.671,29
1 Changes in inventories of work in progress and finished goods	008	-1.516.936,61	214.714,39	553.140,89	1.092.832,96
2 Material costs (ADP 010 to 012)	009	70.100.135,30	25.572.917,30	64.140.889,78	23.801.812,14
a) Costs of raw materials and consumables	010	54.126.869,50	19.414.387,50	47.658.386,93	16.904.576,16
b) Costs of goods sold	011	9.048.692,08	3.621.364,08	9.682.066,86	4.301.958,96
c) Other external costs	012	6.924.573,72	2.537.165,72	6.800.435,99	2.595.277,02
3 Staff costs (ADP 014 to 016)	013	8.333.446,56	2.866.805,56	9.007.508,06	3.030.533,47
a) Net salaries and wages	014	5.302.024,29	1.814.247,29	5.662.792,23	1.902.920,95
b) Tax and contributions from salary costs	015	1.997.752,28	695.294,28	2.217.096,12	745.908,47
c) Contributions on salaries	016	1.033.669,99	357.263,99	1.127.619,71	381.704,05
4 Depreciation	017	2.986.832,93	993.447,93	3.223.948,07	1.063.279,81
5 Other costs	018	1.307.809,35	386.755,35	1.274.353,49	339.774,74
6 Value adjustments (ADP 020+021)	019	0,00	0,00	0,00	0,00
a) fixed assets other than financial assets	020	0,00	0,00	0,00	0,00
b) current assets other than financial assets	021	0,00	0,00	0,00	0,00
7 Provisions (ADP 023 to 028)	022	0,00	0,00	0,00	0,00
a) Provisions for pensions, termination benefits and similar	023	0,00	0,00	0,00	0,00
b) Provisions for tax liabilities	024	0,00	0,00	0,00	0,00
c) Provisions for ongoing legal cases	025	0,00	0,00	0,00	0,00
d) Provisions for renewal of natural resources	026	0,00	0,00	0,00	0,00
e) Provisions for warranty obligations	027	0,00	0,00	0,00	0,00
f) Other provisions	028	0,00	0,00	0,00	0,00
8 Other operating expenses	029	914.680,99	299.094,99	1.410.644,80	558.438,17
III FINANCIAL INCOME (ADP 031 to 040)	030	106.459,64	18.291,64	61.889,01	37.194,66
1 Income from investments in holdings (shares) of undertakings within	031	0,00	0,00	0,00	0,00
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0,00	0,00	0,00	0,00
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0,00	0,00	0,00	0,00
4 Other interest income from operations with undertakings within the group	034	1.908,14	662,14	257,18	0,00
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0,00	0,00	0,00	0,00
6 Income from other long-term financial investments and loans	036	101.441,00	16.938,00	44.794,28	25.853,25
7 Other interest income	037	3.110,50	691,50	15.895,10	10.398,96
8 Exchange rate differences and other financial income	038	0,00	0,00	0,00	0,00
9 Unrealised gains (income) from financial assets	039	0,00	0,00	0,00	0,00
10 Other financial income	040	0,00	0,00	942,45	942,45
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	1.714.565,01	644.933,93	1.405.957,86	457.414,31
1 Interest expenses and similar expenses with undertakings within the group	042	251.481,98	194.648,98	85.719,97	28.887,43
2 Exchange rate differences and other expenses from operations with	043	0,00	0,00	0,00	0,00
3 Interest expenses and similar expenses	044	1.457.118,95	450.284,95	1.314.432,73	428.521,84
4 Exchange rate differences and other expenses	045	0,00	0,00	0,00	0,00
5 Unrealised losses (expenses) from financial assets	046	0,00	0,00	0,00	0,00
6 Value adjustments of financial assets (net)	047	0,00	0,00	0,00	0,00
7 Other financial expenses	048	5.964,08	0,00	5.805,16	5,04
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS	049	0,00	0,00	0,00	0,00
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0,00	0,00	0,00	0,00
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0,00	0,00	0,00	0,00
VIII SHARE IN LOSS OF JOINT VENTURES	052	0,00	0,00	0,00	0,00
IX TOTAL INCOME (ADP 001+030+049 +050)	053	84.219.792,81	31.159.100,81	81.795.300,54	31.654.458,23
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	83.840.533,53	30.978.669,45	81.016.442,95	30.344.085,60
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	379.259,28	180.431,36	778.857,59	1.310.372,63
1 Pre-tax profit (ADP 053-054)	056	379.259,28	180.431,36	778.857,59	1.310.372,63
2 Pre-tax loss (ADP 054-053)	057	0,00	0,00	0,00	0,00
XII INCOME TAX	058	0,00	0,00	0,00	0,00
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	379.259,28	180.431,36	778.857,59	1.310.372,63
1 Profit for the period (ADP 055-059)	060	379.259,28	180.431,36	778.857,59	1.310.372,63
2 Loss for the period (ADP 059-055)	061	0,00	0,00	0,00	0,00
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0,00	0,00	0,00	0,00
1 Pre-tax profit from discontinued operations	063	0,00	0,00	0,00	0,00
2 Pre-tax loss on discontinued operations	064	0,00	0,00	0,00	0,00
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0,00	0,00	0,00	0,00
1 Discontinued operations profit for the period (ADP 062-065)	066	0,00	0,00	0,00	0,00
2 Discontinued operations loss for the period (ADP 065-062)	067	0,00	0,00	0,00	0,00
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	068	0,00	0,00	0,00	0,00
1 Pre-tax profit (ADP 068)	069	0,00	0,00	0,00	0,00
2 Pre-tax loss (ADP 068)	070	0,00	0,00	0,00	0,00
XVII INCOME TAX (ADP 058+065)	071	0,00	0,00	0,00	0,00
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0,00	0,00	0,00	0,00
1 Profit for the period (ADP 068-071)	073	0,00	0,00	0,00	0,00

2 Loss for the period (ADP 071-068)	074	0,00	0,00	0,00	0,00
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	379.259,28	180.431,36	778.757,59	1.310.377,61
1 Attributable to owners of the parent	076	39.704,68	38.840,74	186.542,60	930.877,35
2 Attributable to minority (non-controlling) interest	077	339.554,60	141.590,62	592.214,99	379.500,26
3					
I PROFIT OR LOSS FOR THE PERIOD	078	379.259,28	180.431,36	778.757,59	1.310.377,67
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80 + 87)	079	0,00	0,00	0,00	0,00
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0,00	0,00	0,00	0,00
1 Changes in revaluation reserves of fixed tangible and intangible assets	081				
2 Profit or loss arising from subsequent measurement of equity securities at fair value through other comprehensive income	082				
3 Changes in the fair value of the financial liability at fair value through statement of profit or loss that is attributable to changes in the credit risk of that liability	083				
4 Actuarial gains/losses on the defined benefit obligation	084				
5 Other items that will not be reclassified	085				
6 Income tax relating to items that will not be reclassified	086				
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0,00	0,00	0,00	0,00
1 Exchange rate differences from translation of foreign operations	088				
2 Exchange rate differences from translation into the presentation currency	089				
3 Profit or loss arising from subsequent measurement of debt securities at fair value through other comprehensive income	090				
4 Profit or loss arising from effective cash flow hedging	091				
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	092				
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	093				
7 Changes in fair value of the time value of an option	094				
8 Changes in fair value of the forward elements of forward contracts	095				
9 Other items that may be reclassified to profit or loss	096				
10 Income tax relating to items that may be reclassified to profit or loss	097				
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087 - 086 - 097)	098	0,00	0,00	0,00	0,00
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	099	379.259,28	180.431,36	778.757,59	1.310.377,67
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VII COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	100	379.259,28	180.431,36	778.757,59	1.310.377,61
1 Attributable to owners of the parent	101	39.704,68	38.840,74	186.542,60	930.877,35
2 Attributable to minority (non-controlling) interest	102	339.554,60	141.590,62	592.214,99	379.500,26

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2026 . to 30.09.2026.

in EUR

GRANOLIO d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	**001**	379.260,00	778.757,45
2 Adjustments (ADP 003 to 010):	**002**	4.285.907,45	4.034.294,68
a) Depreciation	**003**	2.986.833,19	3.223.948,16
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	**004**	276.559,52	-11.096,78
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	**005**	0,00	0,00
d) Interest and dividend income	**006**	-3.928,41	-60.946,39
e) Interest expenses	**007**	1.454.319,66	1.400.244,73
f) Provisions	**008**	0,00	0,00
g) Exchange rate differences (unrealised)	**009**	0,00	0,00
h) Other adjustments for non-cash transactions and unrealised gains and losses	**010**	-427.876,51	-517.855,04
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	**011**	4.665.167,45	4.813.052,13
3 Changes in the working capital (ADP 013 to 016)	**012**	-5.135.983,00	-7.512.609,36
a) Increase or decrease in short-term liabilities	**013**	-4.525.872,00	1.976.896,29
b) Increase or decrease in short-term receivables	**014**	-3.720.136,00	-6.752.970,52
c) Increase or decrease in inventories	**015**	3.110.025,00	-2.736.535,13
d) Other increase or decrease in working capital	**016**	0,00	0,00
II Cash from operations (ADP 011+012)	**017**	-470.815,55	-2.699.557,23
4 Interest paid	**018**	-1.329.529,10	-1.602.761,67
5 Income tax paid	**019**	-371.546,97	-173.661,87
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	**020**	-2.171.891,62	-4.475.980,77
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	**021**	0,00	510.605,23
2 Cash receipts from sales of financial instruments	**022**	0,00	18.353,06
3 Interest received	**023**	4.349,06	79.746,69
4 Dividends received	**024**	0,00	0,00
5 Cash receipts from repayment of loans and deposits	**025**	0,00	397.430,18
6 Other cash receipts from investment activities	**026**	0,00	0,00
III Total cash receipts from investment activities (ADP 021 to 026)	**027**	4.349,06	1.006.135,16
1 Cash payments for the purchase of fixed tangible and intangible assets	**028**	-4.639.466,00	-1.794.898,86
2 Cash payments for the acquisition of financial instruments	**029**	0,00	0,00
3 Cash payments for loans and deposits for the period	**030**	-930.192,29	-405.583,67
4 Acquisition of a subsidiary, net of cash acquired	**031**	0,00	-558.249,35
5 Other cash payments from investment activities	**032**	-31.364,00	0,00
IV Total cash payments from investment activities (ADP 028 to 032)	**033**	-5.601.022,29	-2.758.731,88
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027+033)	**034**	-5.596.673,23	-1.752.596,72
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	**035**	0,00	0,00
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	**036**	0,00	0,00
3 Cash receipts from credit principals, loans and other borrowings	**037**	13.781.027,22	16.322.252,11
4 Other cash receipts from financing activities	**038**	0,00	0,00
V Total cash receipts from financing activities (ADP 035 to 038)	**039**	13.781.027,22	16.322.252,11
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	**040**	-4.492.920,67	-10.452.304,70
2 Cash payments for dividends	**041**	-1.323.195,00	-359.058,42
3 Cash payments for finance lease	**042**	-34.926,40	-22.775,81
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	**043**	0,00	0,00
5 Other cash payments from financing activities	**044**	-124.742,43	-124.742,43
VI Total cash payments from financing activities (ADP 040 to 044)	**045**	-5.975.784,50	-10.958.881,36
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	**046**	7.805.242,72	5.363.370,75
1 Unrealised exchange rate differences in respect of cash and cash	**047**	0,00	0,00
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 020+034+046+047)	**048**	36.677,87	-865.206,74
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	**049**	505.294,57	1.222.452,79
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	**050**	541.972,44	357.246,05

STATEMENT OF CASH FLOWS - direct method

for the period __.__.____ to __.__.____

in EUR

Submitter: _____

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001		
2 Cash receipts from royalties, fees, commissions and other revenue	002		
3 Cash receipts from insurance premiums	003		
4 Cash receipts from tax refund	004		
5 Other cash receipts from operating activities	005		
I Total cash receipts from operating activities (ADP 001 to 005)	006	0,00	0,00
1 Cash payments to suppliers	007		
2 Cash payments to employees	008		
3 Cash payments for insurance premiums	009		
4 Interest paid	010		
5 Income tax paid	011		
6 Other cash payments from operating activities	012		
II Total cash payments from operating activities (ADP 007 to 012)	013	0,00	0,00
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0,00	0,00
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015		
2 Cash receipts from sales of financial instruments	016		
3 Interest received	017		
4 Dividends received	018		
5 Cash receipts from the repayment of loans and deposits	019		
6 Other cash receipts from investment activities	020		
III Total cash receipts from investment activities (ADP 015 to 020)	021	0,00	0,00
1 Cash payments for the purchase of fixed tangible and intangible assets	022		
2 Cash payments for the acquisition of financial instruments	023		
3 Cash payments for loans and deposits	024		
4 Acquisition of a subsidiary, net of cash acquired	025		
5 Other cash payments from investment activities	026		
IV Total cash payments from investment activities (ADP 022 to 026)	027	0,00	0,00
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0,00	0,00
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029		
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030		
3 Cash receipts from credit principals, loans and other borrowings	031		
4 Other cash receipts from financing activities	032		
V Total cash receipts from financing activities (ADP 029 to 032)	033	0,00	0,00
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034		
2 Cash payments for dividends	035		
3 Cash payments for finance lease	036		
4 Cash payments for the redemption of own shares and decrease in initial	037		
5 Other cash payments from financing activities	038		
VI Total cash payments from financing activities (ADP 034 to 038)	039	0,00	0,00
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033+039)	040	0,00	0,00
1 Unrealised exchange rate differences in respect of cash and cash	041		
D) NET INCREASE OR DECREASE IN CASH FLOW (ADP 014 + 028 + 040 + 041)	042	0,00	0,00
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	043		
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 042+043)	044	0,00	0,00

STATEMENT OF CHANGES IN EQUITY

for the period from 1.1.2026 to 30.9.2026

in EUR

Item	ADP code	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Financial assets at fair value through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Exchange rate differences from translation into the presentation currency	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19 (3 to 6 - 7 + 8 to 18)		20	21 (19+20)
Previous period																					
1 Balance on the first day of the previous business year	01	2.523.910,00	11.171.207,95	1.239.181,20	109.678,25	0,00	0,00	0,00	5.264.405,12	0,00	0,00	0,00	0,00	0,00	0,00	-1.068.206,54	4.181.159,05	23.421.335,03		5.018.913,14	28.440.248,17
2 Changes in accounting policies	02																	0,00			0,00
3 Correction of errors	03																	0,00			-1,00
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	2.523.910,00	11.171.207,95	1.239.181,20	109.678,25	0,00	0,00	0,00	5.264.405,12	0,00	0,00	0,00	0,00	0,00	0,00	-1.068.206,54	4.181.159,05	23.421.335,03		5.018.913,14	28.440.247,17
5 Profit/loss of the period	05	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	39.704,89	39.704,89		339.554,82	379.259,71
6 Exchange rate differences from translation of foreign operations	06	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00			0,00	0,00	0,00			0,00
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-298.849,98	0,00	0,00	0,00	0,00	0,00		298.849,98		0,00			0,00
8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00				0,00			0,00
9 Profit or loss arising from effective cash flow hedge	09	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00				0,00			0,00
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00							0,00			0,00
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0,00	0,00	0,00	0,00	0,00	0,00											0,00			0,00
12 Actuarial gains/losses on the defined benefit obligation	12	0,00	0,00	0,00	0,00	0,00	0,00											0,00			0,00
13 Other changes in equity unrelated to owners	13																	0,00			0,00
14 Tax on transactions recognised directly in equity	14	0,00	0,00	0,00	0,00	0,00	0,00									65.601,21		65.601,21			65.601,21
15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit)	15																	0,00			0,00
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16																	0,00			0,00
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17																	0,00			0,00
18 Redemption of treasury shares/holdings	18																	0,00			0,00
19 Payments from members/shareholders	19																	0,00			0,00
20 Payment of share in profit/dividend	20															-323.195,00		-323.195,00		-1.000.000,00	-1.323.195,00
21 Other distributions and payments to members/shareholders	21																	0,00			0,00
22 Transfer to reserves according to the annual schedule	22															4.181.159,05	-4.181.159,05	0,00			0,00
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23																	0,00			0,00
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	2.523.910,00	11.171.207,95	1.239.181,20	109.678,25	0,00	0,00	0,00	4.965.555,14	0,00	0,00	0,00	0,00	0,00	0,00	3.154.208,70	39.704,89	23.203.446,13		4.358.467,96	27.561.913,09
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-298.849,98	0,00	0,00	0,00	0,00	0,00	0,00	364.451,19	0,00	65.601,21		0,00	65.601,21
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-298.849,98	0,00	0,00	0,00	0,00	0,00	0,00	364.451,19	39.704,89	105.306,10		339.554,82	444.860,92
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	3.857.964,05	-4.181.159,05	-323.195,00		-1.000.000,00	-1.323.195,00
Current period																					
1 Balance on the first day of the current business year	28	2.523.910,00	11.171.232,79	1.239.188,97	109.678,25	0,00	0,00	0,00	4.865.938,48	0,00	0,00	0,00	0,00	0,00	0,00	3.188.190,86	760.528,03	23.858.667,38		4.427.983,17	28.286.650,55
2 Changes in accounting policies	29																	0,00			0,00
3 Correction of errors	30																	0,00			0,00
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	2.523.910,00	11.171.232,79	1.239.188,97	109.678,25	0,00	0,00	0,00	4.865.938,48	0,00	0,00	0,00	0,00	0,00	0,00	3.188.190,86	760.528,03	23.858.667,38		4.427.983,17	28.286.650,55
5 Profit/loss of the period	32	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	186.542,60	186.542,60		592.214,69	778.757,29
6 Exchange rate differences from translation of foreign operations	33	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00			0,00	0,00	0,00			0,00
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-298.849,98	0,00	0,00	0,00	0,00	0,00		298.849,98		0,00			0,00
8 Profit or loss arising from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00				0,00			0,00
9 Profit or loss arising from effective cash flow hedge	36	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00				0,00			0,00
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00							0,00			0,00
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0,00	0,00	0,00	0,00	0,00	0,00											0,00			0,00
12 Actuarial gains/losses on the defined benefit obligation	39	0,00	0,00	0,00	0,00	0,00	0,00											0,00			0,00
13 Other changes in equity unrelated to owners	40																	0,00			0,00
14 Tax on transactions recognised directly in equity	41	0,00	0,00	0,00	0,00	0,00	0,00									65.601,21		65.601,21			65.601,21
15 Decrease in initial (subscribed) capital (other than that arising from the pre-bankruptcy settlement procedure and arising from the reinvestment of profit)	42																	0,00			0,00
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43																	0,00			0,00
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44																	0,00			0,00
18 Redemption of treasury shares/holdings	45																	0,00			0,00
19 Payments from members/shareholders	46																	0,00			0,00
20 Payment of share in profit/dividend	47															-209.125,73		-209.125,73		-150.000,00	-359.125,73
21 Other distributions and payments to members/shareholders	48																	0,00			0,00
22 Carryforward per annual plan	49															760.528,03	-760.528,03	0,00			0,00
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50																	0,00			0,00
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	2.523.910,00	11.171.232,79	1.239.188,97	109.678,25	0,00	0,00	0,00	4.567.088,50	0,00	0,00	0,00	0,00	0,00	0,00	4.104.044,35	186.542,60	23.901.685,46		4.870.197,86	28.771.883,32
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-298.849,98	0,00	0,00	0,00	0,00	0,00	0,00	364.451,19	0,00	65.601,21		0,00	65.601,21
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 3252)	53	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-298.849,98	0,00	0,00	0,00	0,00	0,00	0,00	364.451,19	186.542,60	252.143,81		592.214,69	844.358,50
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	551.402,30	-760.528,03	-209.125,73		-150.000,00	-359.125,73

NOTES TO FINANCIAL STATEMENTS – QFS
(drawn up for quarterly periods)

Name of the issuer: _____

Personal identification number (OIB): _____

Reporting period: _____

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (paragraphs 15 to 15c of the IAS 34 – Interim Financial Reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (paragraph 16A(a) of the IAS 34 – Interim Financial Reporting

d) a description of the financial performance in the case of the issuer whose business is seasonal (paragraphs 37 and 38 of the IAS 34 – Interim Financial Reporting)

e) other disclosures prescribed by the IAS 34 – Interim Financial Reporting, and

f) in the notes to the quarterly financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. issuer's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the issuer is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change relative to the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the issuer within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the issuer and falling due after more than five years, as well as the total debts of the issuer covered by valuable security furnished, with an indication of the nature and form of the security

6. average number of employees during the current period

7. where, in accordance with the regulations, the issuer capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the companies in which the issuer, either itself or through a person acting in their own name but on the issuer's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the company concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the company concerned does not publish its balance sheet and is not controlled by another company

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

12. the name, registered office and legal form of each of the companies of which the issuer is a member having unlimited liability

13. the name and registered office of the company which draws up the quarterly consolidated financial statements of the largest group of companies of which the issuer forms part as a controlled group member

14. the name and registered office of the company which draws up the quarterly consolidated financial statements of the smallest group of companies of which the issuer forms part as a controlled group member and which is also included in the group of companies referred to in point 13

15. the place where copies of the quarterly consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

16. the nature and business purpose of the issuer's arrangements that are not included in the balance sheet and the financial impact on the issuer of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the issuer

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

Name of the issuer: Granolio d.d.

Personal identification number (OIB): 59064993527

Reporting period: Third quarter

a) The financial statements have been prepared on the historical cost basis, except where stated otherwise.
The financial statements have been prepared on the going concern basis and require the use of estimates and judgments in applying accounting policies.
The financial statements are prepared in consistence with comparative information.
All significant accounting policies applied in the preparation of the financial statements have been disclosed in the audited annual financial statements.

The condensed financial statements have been prepared in accordance with International Accounting Standard 34 – Interim Financial Reporting. The condensed financial statements do not contain all the information and disclosures required for the annual financial statements and should be read together with the latest published annual financial statements available on the Issuer's website www.granolio.hr.

b) The notes to the financial statements are provided with the audited annual financial statements of the Group. The audited annual financial statements are available on the website www.granolio.hr.

c) The same accounting policies and methods are applied in preparing the financial statements for the quarterly reporting period as in the latest annual financial statements.

d) The Group does not perform activities of a seasonal nature.

e) Other disclosures required under IAS 34 – Interim Financial Reporting are as follows:
Interest receivable on loans given within the group are stated within the item receivables from undertakings within the group and as at 30 Septrmber 2026 amount to EUR 632 thousand (31.12.2025.: EUR 642 thousand).

Staff costs in the Jan - Sep 2026 period amount to EUR 9,908 thousand (Jan - Sep 2025: EUR 8,333 thousand), of which net salaries amount to EUR 5,663 thousand (Jan - Sep 2025: EUR 5,302 thousand), taxes and contributions from salaries amount to EUR 2,217 thousand (Jan - Sep 2025: EUR 1,998 thousand) and contributions on salaries amount to EUR 1,128 thousand (Jan - Sep 2025: EUR 1,033 thousand).
f) In addition to the above information, the following information is disclosed in the notes to the quarterly financial statements:

1. Name of the Issuer: Granolio d.d., Ulica Pere Budmanija 5, 10 000 Zagreb.
   Legal form: joint-stock company
   Country of registration: Republic of Croatia
   Entity's registration number (MBS): 08011595
   Personal identification number (OIB): 59064993527

2. During 2026, accounting policies did not change.

3. The Granolio Group has not given any guarantees nor is it a co-debtor to third parties in financial obligations.

4. There was no revenue nor expenditure of extraordinary size or occurrence.

5. Liabilities maturing after more than five years relates to loans received from banks in amount EUR 11.992 thousand.

6. Average number of employees during the current period: 537 (1-9 2025: 530).

7. The Company did not capitalize the cost of salaries in the business year.

8. Balance of deferred tax assets as at 30 September 2026 amounts to EUR 1,003 thousand. During 2026 deferred tax assets have decreased by EUR 65 thousand.

9. Granolio d.d. holds a participating interest in: i)Zdenačka farma d.o.o.,Mate Lovraka 118/b, Veliki Zdenci, OIB 35460243768, on 30.09.2026. Share in Equity is EUR 2.553 thousand. Total equity is EUR 3.444 thousant. Result for the period is EUR -108 thousand.
ii)Zdenka-mliječni proizvodi d.o.o.,Trg kralja Tomislava 15, Veliki Zdenci, OIB 45651553790, on 30.06.2026.92are in Equity is EUR 3.414 thousand. Total equity is EUR 4.359 thousand. Result for the period is EUR 592 thousand. iii)Hodak promet d.o.o., Donjozelinska 209, 10382 Donja Zelina, OIB: 97754136480, on 30.09.2026. Share in Equity is EUR 3 thousand. Total equity is EUR 106 thousant. Result for the period is EUR 74 thousand.

10. The company had no subscription of shares.

11. The company has no certificates.

12. The company holds 100% of the company Zdenačka farma d.o.o., Veliki Zdenci, Mate Lovraka 118 / b, OIB 35460243768 and Hodak promet d.o.o., Donjozelinska 209, 10382 Donja Zelina, OIB: 97754136480.

13. The company is the ultimate parent and is not a controlled member of another group.

14. The company is the parent company and there are no other companies in its group that have control over third companies.

15. The company prepares quarterly non-consolidated and consolidated financial statements which are published on the Zagreb Stock Exchange, Hanfa and the company's website www.granolio.hr.

16. The Company has no material arrangements with companies that are not included in the presented unconsolidated financial statements.

17. There were no significant events after the balance sheet date.

Notes to the consolidated report for the nine months period ended

30 September 2026

1. The company that is the subject of reporting

GRANOLIO d.d. ("The Company") is a joint-stock company registered with the Commercial Court of Zagreb, Croatia.

The Company's tax number (OIB) is 59064993527, and its registration number (MBS) 080111595.

The Company's headquarter is located in Zagreb at Budmanijeva 5.

The Company has General Assembly, Supervisory Board and Management Board.

2. Basis of preparation of financial statements and significant accounting policies

The same accounting policies are applied when preparing the financial statements for previous periods as in the last quarterly financial report.

3. Financial liabilities, guarantees or contingencies not included in the balance sheet

The Granolio Group has not given any guarantees nor is it a co-debtor to third parties in financial obligations.

4. The amount and nature of individual items of income or expense of exceptional size or occurrence

There was no revenue or expenditure of extraordinary size or occurrence.

5. Liabilities maturing after more than five years and debts covered by valuables insurance provided by the Company

Loans and leasings received

000 EUR

		Maturity					
	30 September 2026	**31 December 2026**	**31 December 2027**	**31 December 2028**	**31 December 2029**	**31 December 2030**	**from 2031**
Loans received from banks	**37.932**	8.755	5.365	4.300	3.908	3.634	11.971
Loans received from third parties	**2.190**	221	1.969	-	-	**-**	**-**
Leaising	**353**	25	92	96	79	**40**	**21**
	40.475	**9.001**	**7.426**	**4.396**	**3.987**	**3.674**	**11.992**

Loans received from banks are secured by mortgage on asset, bills of exchange and promissory notes.

Liabilities for securities

000 EUR

		Maturity					
	30 September 2026	**31 December 2026**	**31 December 2027**	**31 December 2028**	**31 December 2029**	**31 December 2030**	**from 2031**
Liabilities for securities	**208**	42	166	-	-	-	-
	208	**42**	**166**	**-**	**-**	**-**	**-**

Liabilities under securities are secured by bills of exchange and promissory notes

6. Average number of employees during the business year

Average number of employees during the current period: 537 (1-9 2025: 530)

7. Capitalized salary cost during the year

The Company did not capitalize the cost of salaries in the business year.

8. Deferred taxes

	30 September 2026
Balance 1 January 2026	1.068
Decrease	(65)
Balance 30 Sep 2026	**1.003**

9. Name and registered office of each company in which the issuer, either alone or through a person acting in its own name but on behalf of the issuer, holds a participating interest, stating the amount of capital held, the amount of total capital and reserves, and profit or loss

Zdenačka farma d.o.o.,Mate Lovraka 118/b, Veliki Zdenci, OIB 35460243768

Zdenka-mliječni proizvodi d.o.o.,Trg kralja Tomislava 15, Veliki Zdenci, OIB 45651553790

Hodak promet d.o.o., Donjozelinska 209, 10382 Donja Zelina, OIB: 97754136480.

Investments as at 30 September 2026 EUR '000

	Share in Equity	Total Equity	Result for the period
ZDENAČKA FARMA d.o.o.	2.553	3.444	-108
ZDENKA -MLIJEČNI PROIZVODI d.o.o.	3.414	4.359	592
HODAK PROMET d.o.o.	3	106	74

10. Number and nominal value of shares subscribed during the business year within the authorized capital

The company had no subscription of shares.

11. Existence of any certificates of participation, convertible debentures, guarantees, options or similar securities or rights, indicating their number and the rights conferring The Group has no certificates of participation, convertible debentures, guarantees, options or the like securities or rights.

The company has no certificates.

12. **Name, registered office and legal form of each company in which the issuer has unlimited liability The Group has no stake in companies with unlimited liability.**

The company holds 100% of the company:

Zdenačka farma d.o.o., Veliki Zdenci, Mate Lovraka 118 / b, OIB 35460243768

Hodak promet d.o.o., Donjozelinska 209, 10382 Donja Zelina, OIB: 97754136480.

13. **Name and registered office of the company compiling the quarterly consolidated financial statements of the largest group of companies in which the issuer participates as a controlled member of the group**

    Granolio d.d., Budmanijeva 5, Zagreb.

    The company is the ultimate parent and is not a controlled member of another group.

14. **Name and registered office of the company compiling the annual consolidated financial statements of the smallest group of companies in which the issuer participates as a controlled member and which is also included in the group of companies referred to in point 13.**

Granolio d.d., Budmanijeva 5, Zagreb.

The company is the parent company and there are no other companies in its group that have control over third companies.

15. **The place where copies of the nine-month period consolidated financial statements referred to in points 13 and 14 can be obtained.**

    The company prepares quarterly non-consolidated and consolidated financial statements which are published on the Zagreb Stock Exchange, Hanfa and the company's website www.granolio.hr.

16. **Nature and business purpose of arrangements of companies not included in the balance sheet and financial impact of those arrangements on the issuer, provided that the risks or rewards of such arrangements are material and to the extent that disclosure of such risks or rewards is necessary to assess the issuer's financial condition**

    The Company has no material arrangements with companies that are not included in the presented unconsolidated financial statements.

17. **Nature and financial impact of significant events that occurred after the balance sheet date and were not reflected in the income statement or balance sheet**

    There were no significant events after the balance sheet date.

Granolio 30
ZRNO PO ZRNO. 30 GODINA.

Granolio d.d.
Ulica Pere Budmanija 5, HR-10000 Zagreb,
tel: +385 1 6320 200, faks: +385 1 6320 222, e-mail: granolio@granolio.hr, www.granolio.hr

Zagreb, 30. October 2026

Statement of Executives responsible for preparing financial statements for the nine months period

Pursuant to the current Croatian Accounting Act (Official Gazzette 109/07), the Management Board is required to ensure that the financial statements of Granolio d.d. for each financial period are prepared in accordance with the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) and that they give a true and fair view of the financial position and results of the Company's operations in the given period.

To the best of our knowledge, the complete shorten set of unaudited financial statements for the nine months period give a true presentation of the Company's position as at 30 September 2026.

Reports prepared by:

Granolio
Zagreb

Mirjana Kelava
Accounting Director

MB: 1244272; OIB: 59064993527; IBAN HR6024020061100063532 Erste&Steiermarkische bank d.d., Rijeka, SWIFT: ESBCHR22; IBAN HR1423400091110416692 Privredna banka Zagreb d.d., Zagreb SWIFT: PBZGHR2X, IBAN HR5123900011100014261 Hrvatska poštanska banka d.d., Zagreb SWIFT: HPBZHR2X; IBAN HR3824810001111011330 Agram banka d.d., Zagreb SWIFT: KREZHR2X; temeljni kapital: 2.523.914,00 EUR uplaćen u cijelosti, podijeljen na 1.901.643 redovnih dionica serije A bez nominalnog iznosa; tvrtka je upisana u sudski registar Trgovačkog suda u Zagrebu, MBS: 080111595; predsjednik Uprave: Hrvoje Filipović, članovi Uprave: Vladimir Kalčić i Davor Mitrović, predsjednik Nadzornog odbora: Vlatko Kordić

Granolio 30
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Ulica Pere Budmanija 5, HR-10000 Zagreb,
tel: +385 1 6320 200, faks: +385 1 6320 222, e-mail: granolio@granolio.hr, www.granolio.hr

Zagreb, 30 October 2026

Pursuant to the article 407. to 410. of the Capital market Law (Official Gazette 88/08, 146/08 and 74/09) the President of the Management Board of the Company Granolio d.d., Budmanijeva 5, Zagreb provides:

MANAGEMENT BOARD'S STATEMENT OF LIABILITY

The separate and consolidated financial statements of Granolio d.d. have been prepared pursuant to the International Financial Reporting Standards (IFRS) and Croatian Accounting Law.

The non-consolidated and consolidated financial statements for the period from 1 January 2026 till 30 September 2026 present complete and fair view of assets and liabilities, profit and loss, financial position and operations of the Company.

The management report for the nine months period ended 30 September 2026 presents true and fair presentation of development and results of the Company's operations with description of significant risks and uncertainties the Company is facing.

President of the Management Board

Granolio
d.d., Budmanijeva 5

Hrvoje Filipović

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Hrvatska

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