



Granolio

Granolio d.d.
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Hrvatska agencija za nadzor financijskih usluga (HANFA)
Franje Račkoga 6
10000 ZAGREB

HANFA – Službeni registar propisanih informacija

Zagrebačka burza d.d.
Ivana Lučića 2a
10000 ZAGREB

HINA – Hrvatska izvještajna novinska agencija
ots@hina.hr

Security: GRNL / ISIN: HRGRNLRA0006 / LEI: 21380003Z6ZSDBAKG321)
Segment of the Regulated market: Official Market of the Zagreb Stock Exchange
Home Member State: Republic of Croatia

Zagreb, August 28, 2020

Subject: Notice on the Decisions adopted at the General Assembly
- General Assembly – notice of convocation, counter-proposals and decisions

Pursuant to the Capital Market Act and the Zagreb Stock Exchange Rules, GRANOLIO d.d., Zagreb, Budmanijeva 5, OIB:59064993527, MBS: 080111595, company entered into the Court registry of the Commercial Court in Zagreb (hereinafter: the Company), hereby announces that the General Assembly of Granolio d.d. was held on August 28, 2020 at the DoubleTree by Hilton Hotel in Zagreb, Olive Meeting Room I, Ulica grada Vukovara 269a, Zagreb and the General Assembly was attended by 1.492.506 votes or 78,48509 % of the total share capital.

The following decisions have been adopted by the General Assembly:

Ad 1) Mr. Davor Lončarić, OIB: 61870167336, with residence in Zagreb, Kalabarovo vrelo 10 is hereby elected as president of the General Assembly and Mr. Davor Mitrović, OIB: 06853052631, with residence in Zagreb, Siget 18a, is hereby elected as vice-president of the General Assembly, both for the term of 4 years as of 03.07.2016, as the date of expiry of the mandate of the previously elected president of the General Assembly.

Ad 2) The Management Report on the status of the Company and affiliated Companies for the year 2019 is hereby adopted.

Ad 3) The Supervisory Board Report on the supervision of Company operations for the year 2019 with a proposal for the loss covering and results of the review of annual financial statements, and the Report on the status of the Company and affiliated companies for the year 2019 is hereby adopted.

Ad 4) Consolidated financial statements for the year 2019 and the Auditor's Report by BDO Croatia d.o.o. on the audit of the Granolio Group for the year 2019 are hereby acknowledged.



MB: 1244272, OIB: 59064993527, IBAN HR6024020061100063532 Erste&Steiermarkische bank d.d. Rijeka, IBAN HR1423400091110416692 Privredna banka Zagreb, IBAN HR5123900011100014261 Hrvatska poštanska banka Zagreb, temeljni kapital: 19.016.430,00 kn uplaćen u cijelosti podijeljen na 1.901.643 redovnih dionica serije A nominalnog iznosa 10,00 kn, tvrtka je upisana u Trgovačkom sudu u Zagrebu, MBS: 080111595, predsjednik Uprave: Hrvoje Filipović, članovi Uprave: Vladimir Kalčić i Drago Šurina, predsjednik Nadzornog odbora: Franjo Filipović

Ad 5) Financial statements for the year 2019 and the Auditor's Report by BDO Croatia d.o.o. on the audit of Granolio d.d. for the year 2019 are hereby acknowledged.

Ad 6) The 2019 business year loss in the amount of HRK 13.484.720,37 is to be covered from the profit of the business years to follow.

Ad 7)

I. This resolution on remuneration of the Supervisory Board members aims to establish transparent and sustainable remuneration of the Supervisory Board members, in order to motivate the attraction and keeping of the competent supervisory officials of quality, who shall, by supervising the business of the Company, contribute to the sustainable growth and wellbeing of the Company, and by that to realisation of the strategic goals of the Company and its employees, to the benefit of its shareholders and the society as a whole.

II. For the sake of the complete objectivity of the supervisory function, the remuneration of the Supervisory Board members is determined in the fixed amount and are not dependant on the results of the Company and do not depend on the function of the member of the Supervisory Board in boards and commissions of the Supervisory Board. Supervisory Board members are entitled to the remuneration from the date of their appointment or election until the date of cessation of their function in the Supervisory Board.

III. President of the Supervisory Board is entitled to remuneration for each attended Supervisory Board meeting in the net amount of HRK countervalue of 1.000,00 EUR, calculated pursuant to the middle exchange rate of the Croatian National Bank on the date of the meeting. Deputy President of the Supervisory Board is entitled to remuneration for each attended Supervisory Board meeting in the net amount of HRK countervalue of 1.000,00 EUR, calculated pursuant to the middle exchange rate of the Croatian National Bank on the date of the meeting. Member of the Supervisory Board is entitled to remuneration for each attended Supervisory Board meeting in the net amount of HRK countervalue of 500,00 EUR, calculated pursuant to the middle exchange rate of the Croatian National Bank on the date of the meeting.

IV. For the purposes of this resolution, the term meeting includes also meetings held via telephone. Documented costs of Supervisory Board members for attending the meetings of the Supervisory Board (travel, accommodation and similar) shall be borne by the Company.

V. Members of the Supervisory Board are not entitled to variable part of remuneration which depends on the Company's results, severance pay, payment in shares of the Company nor is the delayed payment of their remuneration envisaged.

VI. Supervisory Board supervises the implementation of this resolution and its suitability for achievement of the aims from Item I hereof, and also examines the Remuneration report from Article 272.r of the Companies Act.

VII. If the Supervisory Board considers that there is a need for this resolution to be amended, it shall submit the elaborated proposal to the General Assembly, in accordance with the law. Any amendment, supplement or reconfirmation of this resolution shall enter into force on the date of the adoption of the adequate decision of the General Assembly.

Ad 8)

a) Work of members of the Management Board regarding the management of the Company's business for the business year 2019 **is approved** (a clearance is granted).

b) Work of members of the Supervisory Board regarding the supervision of the Company's business for the business year 2019 **is approved** (a clearance is granted).

Ad 9)

BDO Croatia d.o.o., Trg J. F. Kennedyja 6/b, 10000 Zagreb, OIB: 76394522236 is appointed auditor of the Company for the year 2020.

This notification was delivered to the Officially appointed mechanism for the central storage of regulated information of the Croatian Financial Services Supervisory Agency – HANFA, Zagreb Stock Exchange, Croatian News Agency and it is available on the Company web site www.granolio.hr.

Granolio d.d.

Hrvoje Filipović
predsjednik Uprave